

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

December 8, 2003

REGISTRATION NO.: 24489

BONDS ISSUED BY: Excelsior Springs 40 School District

AMOUNT OF ISSUE: \$2,675,000.00

DATE OF ISSUE: December 1, 2003

PURPOSE OF BONDS: Refunding the Refunded Bonds, Series 1995

COUNTY: of Clay

MONTH OF MATURITY: March

Rate of Interest	Amount	Maturity
2.625%	\$ 215,000.00	03/01/2005
2.625%	245,000.00	03/01/2006
2.625%	250,000.00	03/01/2007
2.625%	260,000.00	03/01/2008
2.625%	260,000.00	03/01/2009
2.900%	270,000.00	03/01/2010
3.200%	280,000.00	03/01/2011
3.400%	285,000.00	03/01/2012
3.500%	300,000.00	03/01/2013
3.600%	310,000.00	03/01/2014

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2011 may be redeemed on and after March 1, 2010 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: U.S. Bancorp Piper Jaffray, Inc., Kansas City, Missouri

PURCHASE PRICE: \$2,657,932.85

INTEREST RATE: 3.2861%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable